

May, 10th - 12th, Reval Hotel Latvija R ga, LATVIA

Organized by:





<u>Thursday, May 10, 2007</u>

18:00 - 20:00

Opening of FORUM 2007 - Welcome Reception at Museum of Decorative Arts and Design

During the reception delegates will have an opportunity to listen to the "Liepaja Bells Choir " playing both Latvian and world known music.

<u>Friday, May 11, 2007</u>

09:00 - 10:00 Registration and light breakfast with fruits, cookies and coffee

10:00 - 10:10 Opening of the FORUM 2007

10:10 - 10:40



"EU Financial Reporting - an Update"

Stig Enevoldsen - Chairman of European Financial Reporting Advisory Group (Denmark)

Stig Enevoldsen is currently partner at Deloitte in Denmark and chairman Technical Expert Group of EFRAG. From 1987 to 1996 he has been a member of the Danish Accounting Standards Committee,

of which he served the last six years as the Chairman. From 1991 to 2000 he was IASC Board member representing the Nordic Federation of Accountants. From 1998 to 2000 he was the Chairman of the IASC.

10:40 - 11:10



"International Standarts on Auditing - development and implementation" David Damant - The Chairman of the Counsultative Advisory Group of the International Auditing and Assurance Standarts Board (Great Britain)

David Damant has served as the first independent chair of the Consultative Advisory Group (CAG) of the International Auditing and Assurance Standards Board (IAAS) since June 2004. Prior to this, Mr. Damant served as the CFA Institute's representative on the CAG.

Also active in international standard-setting activities, Mr. Damant is currently a member of the International Accounting Standards Committee's (IASC) Standards Advisory Council. He previously served as a member of the Board and the Executive Committee of the IASC and as the IASC Board member on the Russian Government's International Advisory Board on Accounting and Auditing.

11:10-11:40



40 "Internal Control, Corporate Governance and Statutory Audit - the Respective Role and Responsibility of the Directors and the Statutory Auditors resulting from the amendments to the 4th and 7th European Directives and of the Audit Directive of 2006" David Szafran - Secretary General, Royal Institute of Registered Auditors in Belgium (Belgium)

David Szafran is Secretary general of the Institute of Registered Auditors – Royal Institute in Belgium, and Member of the Competition Council, the Anti-Trust Authority in Belgium.

He has a Law Degree at the University of Brussels – Faculty of Law (ULB) and a Master Degree in Economic Law at the ULB. He has several academic activities as: assistant Professor at the ULB; scientific assistant at the Private Law Center of the ULB; guest Professor at Cooremans and Director of the Master in Audit and Accountancy at Cooremans.

David Szafran was a member of the Brussels Bar and member of the Cabinet of the Vice-Prime Minister and Minister of Economy of Belgium.





11:40 - 12:10



"Europeanization and Competent Authorities: Assessing Financial Governance in the European Union"

Kerry E. Howell - Chair of Governance and Leadership, University of Plymouth; Director of the Peninsula Centre for Sustainable Governance (Great Britain)

Professor Howell holds the Chair in Governance and Leadership at the University of Plymouth. He is Director of the Peninsula Centre for Sustainable Governance (PCSG), sits on numerous editorial boards, is a Jean Monnet Fellow and Chair of the Practitioner Sub-Committee for the University Association for Contemporary European Studies (UACES).

Professor Howell has published refereed journal articles in the Journal of International Banking Regulation (JIBR), 'Politics', the 'Journal of Financial Services Marketing' (JFSM), the 'Journal of Interdisciplinary Economics' (JIE), 'Public Policy and Administration' (PPA) and 'Current Politics and Economics of Europe' (CPEE). He has also managed a number of consultancy projects for various institutions e.g. the Association of British Insurers (ABI), the European Capital Markets Institute (ECMI), the Jean Monnet Foundation, Frizzell Financial Services and the Worshipful Company of Insurers. Furthermore, he also acted as an economic consultant for Cambridge Econometrics and been a political consultant and research fellow for numerous companies and business associations.

12:10-12:40 **Coffee Break**

12:40 - 13:10



"Pre- and post-qualification accounting and financial reporting training for accounting technicians (ATs), professional accountants in business (PAIBs) and auditors

- IFAC and EU guidance; Models that fit the needs of a new BAs and experienced practitioners"

Rita Ilisson - Lcture of Accounting and Finance at International University Audentes in Tallinn (Estonia)

Rita Ilisson is an Estonian-American. She is a well-known lecturer, consultant, analyst and author who has worked in the US, Canada, Sweden, Norway, Poland, the Baltic States and Moldova.

During 1993 – 2001 she was the Chairman of the Estonian Accounting Standards Board and from 2001 to 2005 a member of IASB Standards Advisory Council.

Presently she teaches accounting and finance at International University Audentes in Tallinn, facilitates CPD training for professional accountants in business and auditors and runs consulting projects.

13:10 - 13:40 "IFRS Application and Implementation in Azerbaijan"

Vahid Tapdig Oglu Novruzov - Chairman of Chamber of Auditors of Azerbaijan (Azerbaijan)



13:40 - 14:10

"IFRS Application and Implementation in Kazakhstan" Nurlan Alimbetov - Chairman of Chamber of Auditors of Kazakhstan (Kazakhstan)





15:40 - 16:20



"The EU project of a Common Consolidated Corporate Tax Base"

Stefano Marchese - Chairman, The Fédération des Experts Comptables Européens (FEE) (Italy) Professional accountant in public practice (senior partner of Studio Marchese, Grassi & Associati), specialised in international tax and company law, consultant and advisor in these fields, attorney in front of the Tax Court, statutory auditor and director of companies belonging to multinational groups.

Author of many articles on journals and specialised newspapers and of books in the fields of domestic and international taxation and of European and international economy. Speaker in may conferences and congresses, lecturer.

16:20 - 16:50

"Integration of Ukrainian Policy of Investments in European Society"

Aleksander Papaika - The first Cancellor of Vice Prime Minister of Ukraine (Ukraine) Aleksander Papaika is the chairman of observation board of the "Ukrbusinessbank", President of the Professional Managers Institute, profesor, docorate of economics, head of banking department of Donecka Economic and Trade State University, certified book-keeper and auditor.

16:50 - 17:20



Dr. Nataliya Vovchuk - Head of ACCA Ukraine, Baltic and Caucasus States Nataliya is based at Association of Chartered Certified Accountants (ACCA, UK) representative office in Kiev, Ukraine. Responsibilities at the ACCA include managing issues regarding ACCA activities in Ukraine, Baltic States, Belarus, Caucasus.

In addition Dr. Nataliya Vovchuk worked with counterparts throughout the NIS countries as technical expert on accounting and audit education development serving to European Bank Training Network (EBTN).

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Arrival of delegates & Morning Coffee 09:30 - 10:00

10:00 - 10:30 "Financial Reporting to the Board"



Philip Dunn - Institute of Professional Finance Managers, Member of the Advisory Group(Great Britain)

Dr Philip E Dunn has been involved in the training of Accountants and Accounting Technicians for over 30 years.

Former editor of Accountingweb's Business Management Zone, the editor of Financier, a journal for accountants in Russia and Latvia and the editor of the International Journal of Applied Finance for Non-Financial Managers. He is also the Head of Education at the Institute of Certified Book-keepers.

10:30 - 11:00

"The Alternative Investment Market - Possibilities of Finance Attraction for SME's"



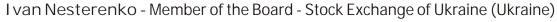
Edgars Godmanis - Deloitte Latvia, Senior Associate, Financial Advisory Services (Latvia)

Senior Associate in the Financial Advisory practice of Deloitte Baltic States. Edgars has participated in many corporate finance, mergers and acquisitions, valuation and other projects in Baltic States. He is specializing in manufacturing, energy and real estate industries. Edgars is working toward becoming an Accredited Member of the American Society of Appraisers (passed four out of four exams organized

by ASA). Also candidate for membership in Association of Chartered Certified Accountants (ACCA).



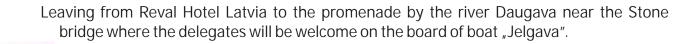
11:00-11:30 "Situation at Ukrainian Stock Exchange - development and perspektives in Europe"





11:30 - 13:00 Round Table - Discussion with lectures of "European Forum of Accountants and Auditors 2007"

13:10





Everybody will have the special opportunity not only to enjoy great mean and drinks but also to have a look of Riga from the other point of view and on the informal atmosphere enjoy the time with other participants of the 2nd European FORUM of Accountants and Auditors 2007! 3000 household objects are on display in the area of 87 hectars. Almost all the sections of the population and ethnic groups as well as their social and material culture are represented there.